





To,  
The Chairman,  
AIOCD Pharma Limited  
(formerly known as Maharashtra Safe  
Chemists And Distributors Alliance Limited)  
6<sup>th</sup> Floor, Corporate Park-II,  
V. N. Purav Marg, Chembur,  
Mumbai - 400071

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 17<sup>th</sup> Annual General Meeting of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited), held on Friday, December 22, 2023 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400071.

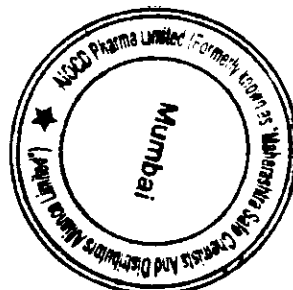
I, Jay Dilipkumar Mehta, proprietor of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 17<sup>th</sup> Annual General Meeting (AGM) of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited) ("the Company") held on Friday, December 22, 2023 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400071.

The Company had provided the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by National Securities Depository Limited (NSDL).

The Company had also provided the facility for voting by Ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, December 15, 2023, were entitled to vote on all the items of business as set out in the Notice convening AGM.

The remote e-voting period commenced on Monday, December 18, 2023 at 9:00 A.M. and ended on Thursday, December 21, 2023 at 5:00 P.M. and the NSDL e-voting platform was blocked thereafter.



After the conclusion of voting at the AGM, the votes cast under remote e-voting were unblocked in presence of two witness, who are not in the employment of the Company.

I have duly scrutinized and reviewed the remote e-voting and votes tendered through e-voting at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

a) **Resolution No. 1 -**

**Adoption of Standalone and Consolidated Financial Statements for the year ended March 31, 2023 along with the Report of the Board of Directors and Auditor's thereon:**

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



b) Resolution No. 2 -

**Appointment of Director in place of Mr. Prasad Waman Danave (DIN: 08425165), who retires by rotation and, being eligible, offer himself for re-appointment:**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



*Handwritten signature*



c) Resolution No. 3 -

**Appointment of Director in place of Mr. Jagannath Sakharam Shinde (DIN: 01435827), who retires by rotation and, being eligible, offer himself for re-appointment:**

(i) Voted in favour of the resolution:

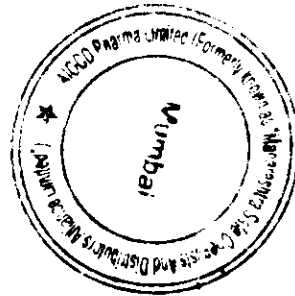
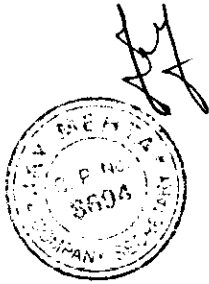
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



d) Resolution No. 4 -

Re-appointment of Mr. Prasad Waman Danave (DIN: 08425165) as a Managing Director:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



e) Resolution No. 5 -

Appointment of Mr. Basavraj Channappa Manure (DIN-10061591) as a Retiring Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



f) Resolution No. 6 -

**Appointment of Mr. Vaijanath Eknath Jagushte (DIN-00594391) as a Retiring Director:**

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400





g) Resolution No. 7 -

Appointment of Mr. Raveendran Balkrishnan (DIN-07225782) as an Independent Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



h) Resolution No. 8 -

Appointment of Mr. Jashvant Prahladbhai Patel (DIN-01817257) as a Retiring Director:

(i) Voted in favour of the resolution:

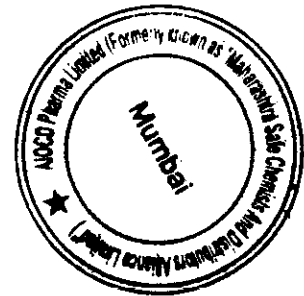
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



(i) Resolution No. 9 -

Re-appointment of Mrs. Bhaviika Jain (DIN-08738884) as an Independent Director:

(i) Voted in favour of the resolution:

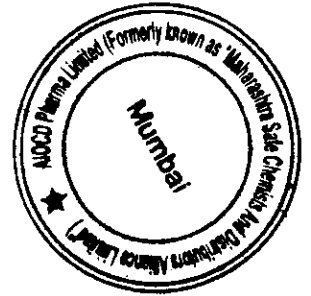
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



(j) Resolution No. 10 -

Adoption of new set of Articles of Association of the Company in accordance with the Companies Act, 2013:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



(k) Resolution No. 11 -

Alteration of Memorandum of Association of the Company:

- (i) Alteration of format of Memorandum of Association in accordance with the format of the Companies Act, 2013.
- (ii) Alteration of the object clause of Memorandum of Association.

(i) Voted **in favour** of the resolution:

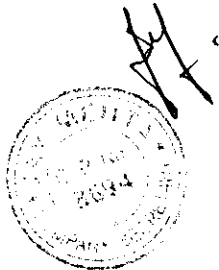
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



**Note:**


Pursuant to the Scheme of Arrangement and Amalgamation between All Indian Origin Chemists & Distributors Limited (AIOCD), Maharashtra Safe Chemists and Distributors Limited (MSCDA) and their respective shareholders as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT), the Company had, at its Board Meeting held on 18<sup>th</sup> May 2023, effected below corporate actions:

- a) Cancellation of cross holding of shares i.e. cancellation of 25,38,000 equity shares held by MSCDA in AIOCD and 5,40,000 equity shares as well as 4,30,000 Preference Shares held by AIOCD in MSCDA.
- b) Allotment of 53,76,352 equity shares of Rs. 10 each to the shareholders of AIOCD.
- c) Allotment of 58,95,998 equity shares of Rs. 10 each by way of conversion of 1,47,39,995 preference shares into equity shares of the Company.
- d) Reduction of entire share capital by reducing the face value of 4,57,78,545 equity shares of Rs. 10 each to 57,78,545 equity shares of Rs. 6 each.

However, the corporate actions under point (b) to (d) is yet to be effected in the records of the Registrar and Share Transfer Agent (RTA) and hence, the total no. of shares considered for voting is in accordance with the beneficiary position provided by the RTA, excluding above corporate actions.

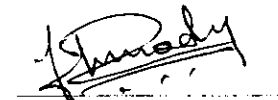
Thanking you,  
Yours faithfully,

For Jay Mehta & Associates  
Company Secretaries

  
Jay Mehta  
Proprietor

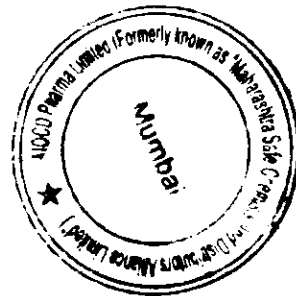


Counter Signed:

  
Falak Mody  
Company Secretary

F.C.S. No.: 8672  
C.P. No.: 8694  
PR No.: 1996/2022  
UDIN: F008672E003027798

Date: 25.12.2023  
Place: Mumbai

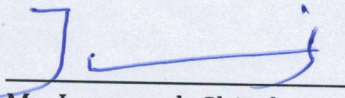


## Authority Letter

I, Mr. Jagannath Shinde, Chairman of AIOCD Pharma Limited [Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited'] ("the Company"), hereby solemnly affirm and declare that Ms. Falak Mody, Company Secretary of the Company, be and is hereby authorized to act as an authorized signatory for declaration of the voting result for the 17<sup>th</sup> Annual General Meeting of the Company, which was held on 22<sup>nd</sup> December, 2023 at 11:00 a.m., in my absence.

**For AIOCD Pharma Limited**

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']



Mr. Jagannath Shinde  
Chairman  
DIN: 01435827

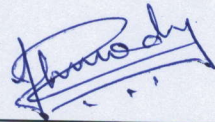


Date: 22.12.2023  
Place: Mumbai

I, Ms. Falak Mody, hereby solemnly accord my acceptance to act as an authorized signatory for the above referred business and all my acts shall be binding on the business.

**For AIOCD Pharma Limited**

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']



Ms. Falak Mody  
Company Secretary  
M. No.: A68214



Date: 22.12.2023  
Place: Mumbai

## **AIOCD PHARMA LIMITED**

[Formerly known as 'Maharashtra Safe Chemists And Distributors Alliance Limited']

Regd. & Corporate Off.: 6th Floor, Corporate Park II, V. N. Purav Marg, Chembur, Mumbai - 400 071.

Phone.: +91 22 67730000 • CIN: U24239MH2006PLC165149

• Website : [www.aiocdpharmaltd.com](http://www.aiocdpharmaltd.com) • E mail : [admin@aiocd.com](mailto:admin@aiocd.com)

