

Date: 22nd December, 2023

To,
The Preference Shareholders of Maharashtra Safe Chemists & Distributors Alliance Limited (MSCDAL)

Subject: Letter of Intimation for Allotment of Shares pursuant to the Scheme of arrangement and amalgamation between AIOCDL and the Company and their respective Shareholders approved by Hon'ble NCLT vide their order dated 13.04.2023.

Dear Shareholders,

As you are aware, Shareholders of All Indian Origin Chemists and Distributors Limited ('AIOCDL') (now amalgamated) and Maharashtra Safe Chemists and Distributors Alliance Limited ('the Company') (now known as 'AIOCD Pharma Limited') approved the Scheme of arrangement and amalgamation between AIOCDL and the Company ('the scheme') at their respective NCLT convened meeting held on 20th November, 2020. Subsequently, Hon'ble National Company Law Tribunal, Mumbai bench, Court No. II ('Hon'ble NCLT') vide their order dated 13th April, 2023 ('the order') approved the scheme.

In terms of clause 17 of the Scheme approved by Hon'ble NCLT vide their order, Preference Shareholders of MSCDAL ('the transferee company') are allotted **100 Equity Shares of the Company, for every 250 Preference Shares held in the Company.**

The details of the shares allotted to you, is uploaded on below mentioned link:
<https://www.aiocdpharmaltd.com/merger.html>

Please note that this letter of intimation of allotment will be uploaded on Company's Website at www.aiocdpharmaltd.com. As per Section 29 of the Companies Act, 2013 read along with relevant Rules thereunder and Depositories Act, 1996, Company can issue shares only in Dematerialized form. Hence, the shares allotted to all the shareholders will be credited to their respective Demat Account (as per details shared by the shareholder with the Company / RTA). In absence of Demat details of shareholders, the said shares will be held in an Escrow Account of the Company and shall be credited to the respective shareholder's demat account as and when the valid details of Demat Account of the shareholder is shared with the Company / RTA.

If you require any further information or assistance regarding the share allotment process or have any questions pertaining to this matter, please feel free to contact at +91 6773 0000.

We look forward to a seamless transition and a successful merger as approved by the Hon'ble NCLT. We are confident that this amalgamation will bring about mutually beneficial synergies and enhance the value for all stakeholders involved.

Thank you for your co-operation in this matter.

Yours faithfully,

For and behalf of AIOCD Pharma Limited

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']

Sd/-

Mr. Parari A. Patil

Chief Executive Officer